

PUDUMJEE PULP & PAPER MILLS LTD.

Registered Office

AHC:- 101

28th May, 2016

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001.

Scrip Code:- PDUMJEPULP

Scrip Code: - 500343

Dear Sir/Madam,

In compliance of the provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Company has entered in to a Memorandum of Understanding with Messrs. G:Corp Properties Pvt. Ltd. For the development of the Company's land admeasuring about 13 acres located at Thergaon, Pune 411 033 through an LLP to be formed for the purpose offering a potential development of about 9,00,000 square feet of residential apartments subject to the requisite approvals.

The aforesaid development is in addition to Company's land of about 12 acres at Thergaon, Pune already under development under Partnership arrangement with G.Corp Properties Pvt. Ltd. which is currently being developed as residential complex named This development provides for a potential of about 10,20,000 Sq.ft of "GREENS". saleable area out of which over 7,93,000 Sq.ft. have already been sold / booked so far including about 6,65,000 Sq.ft. already built. Another project as GREENVILLE on a land of about 2 acres at Thergaon, Pune being developed by the Company is awaiting statutory clearances.

Thanking you,

Yours faithfully,

For PUDUMJEE PULP & PAPER MILLS LTD.

R.M. Ku karni

Company Secretary

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax: +91-20-4077 3388 E-Mail: pune@pudumjee.com, sk@pudumjee.com. CIN: L21012MH1964PLC013058

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India. Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316. E-Mail: <u>pudumjee@pudumjee.com</u> Web Site: www.pudumjeepulp.com.