



AMJ LAND HOLDINGS LIMITED

Registered Office

SW: 33

28th May, 2024

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.</p> <p>Scrip Code:- AMJLAND</p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p>Scrip Code:- 500343</p>
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Dear Sir/Madam

Subject: Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the Quarter and Financial Year Ended 31st March, 2024, which were approved and taken on record by the Board of Directors at its Meeting held on 28th May, 2024

- Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2024 along with the Auditor's Report and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Statement of Assets and Liabilities for the period ended 31st March, 2024.
- The Board of Directors has recommended a Dividend of Re. 0.20/- per equity share of Rs. 2/- each for the year ended 31st March, 2024 subject to the approval of the Shareholders at the ensuing 59th Annual General Meeting of the Company. The Dividend shall be paid/dispatched to the Shareholders of the Company within 30 days of its approval. The Date of ensuing 59th Annual General Meeting of the Company and Book Closure/Record Date for the purpose of payment of Dividend for the year ended 31st March, 2024 will be informed separately.

The meeting commenced at 11:53 a.m. and concluded at 12:15 p.m.

Thanking you,

Yours Faithfully,

For **AMJ LAND HOLDINGS LIMITED**

Shrihari Waychal
Company Secretary and Compliance Officer
ICSI Membership No.: A62562
Encl.: As Above



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**AMJ LAND HOLDINGS LIMITED**

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2024

(Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Revenue from operations	445.27	107.97	263.91	1,213.12	890.17
II	Other Income	(35.91)	82.76	54.90	264.31	383.03
III	Total Income (I+II)	409.36	190.73	318.81	1,477.43	1,273.20
IV	Expenses					
	Cost of material consumed	-	-	6.57	-	26.76
	Changes in inventories of stock in trade, work-in-progress, and finished inventory	-	-	(6.57)	-	(26.76)
	Employees benefit expenses	48.89	43.46	33.99	183.25	161.17
	Depreciation and amortization expenses	47.34	47.33	47.50	189.35	185.47
	Other expenses	47.03	45.42	95.17	182.96	227.80
	Total expenses (IV)	143.26	136.21	176.66	555.56	574.44
V	Profit before tax	266.10	54.52	142.15	921.87	698.76
VI	Tax expenses					
	(1) Current tax	-	6.00	(20.00)	41.00	44.00
	(2) Deferred tax	(20.82)	0.35	12.50	(17.20)	3.53
	(3) Current tax provision of earlier years written back	(173.33)	-	-	(173.33)	-
VII	Profit for the period (V-VI)	460.25	48.17	149.65	1,071.40	651.23
VIII	Other comprehensive income					
	A) Items that will not be reclassified to profit or loss					
	- Changes in fair value of equity instruments (FVOCI)	681.86	(3.17)	(678.06)	1,628.86	(116.71)
	- Remeasurements of post-employment benefit obligations	119.54	-	(10.93)	14.16	12.43
	- Tax relating to above item	(185.20)	0.35	78.50	(185.20)	9.53
	B) Items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income for the year	616.20	(2.82)	(610.49)	1,457.82	(94.75)
IX	Total comprehensive income for the year (VII+VIII)	1,076.45	45.35	(460.84)	2,529.22	556.48
X	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00
XI	Reserves (other equity excluding revaluation reserve)				11,078.26	10,078.64
XII	Earning per equity share :					
	Basic and Diluted (in Rs.)	1.12	0.12	0.36	2.61	1.59



Statement of Assets and Liabilities (Standalone) for the year ended March 31st, 2024

(Rs. in lakhs)

Particulars	31.03.2024 (Audited)	31.03.2023 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,502.97	1,635.01
(b) Right-of-Use asset	18.85	20.41
(c) Intangible assets	1.00	1.08
(d) Investment property	1,103.65	1,159.07
(e) Financial assets		
(i) Investment	7,801.77	5,444.66
(ii) Loan	1,570.77	1,741.14
(iiI) Other financial assets	4.59	4.59
Total non current assets	12,003.60	10,005.96
2 Current assets		
(a) Inventories	1,443.84	1,443.84
(b) Financial assets		
(i) Investment	2,616.31	2,139.68
(ii) Loan	154.11	170.74
(iii) Trade receivables	7.57	8.79
(iv) Cash and cash equivalents	7.38	42.76
(v) Bank balances other than (iv) above	8.68	9.75
(vi) Other financial assets	25.48	26.72
(c) Income tax assets (net)	64.52	-
(d) Other current assets	33.15	28.55
Total current assets	4,361.04	3,870.83
Total assets	16,364.64	13,876.79
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	14,873.09	12,425.87
Total equity	15,693.09	13,245.87
LIABILITIES		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	3.42	0.12
(b) Employee benefit obligations	85.15	98.76
(c) Deferred tax liabilities	499.72	331.72
Total non current liabilities	588.29	430.60
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payable		
a. Dues of micro and small enterprises	2.02	2.02
b. Dues of other than micro and small enterprises	10.35	4.97
(ii) Other financial liabilities	17.15	17.89
(b) Employee benefit obligations	22.37	17.72
(c) Income tax liabilities (net)	-	127.06
(d) Other current liabilities	31.37	30.66
Total current liabilities	83.26	200.32
Total liabilities	671.55	630.92
Total equity & liabilities	16,364.64	13,876.79



Statement of cashflow (standalone) for the year ended March 31st, 2024

(Rs. in lakhs)

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Cash flow from operating activities		
Profit before income tax	921.87	698.76
Adjustments for		
Depreciation and amortisation expense	189.35	185.47
Loss/(Profit) on sale of PPE/investment (net)	(28.27)	10.67
Dividend and interest income classified as investing cash flows	(204.05)	(272.19)
Fair value (gain)/loss (net)	(31.63)	(100.47)
Provision/(written-back) for doubtful debts/advances (net)	0.05	30.78
Operating cash flow before working capital change	847.32	553.02
Change in assets and liabilities:		
Changes in financial assets/ other non financial asset	(836.31)	(427.53)
Inventories	-	(26.76)
Changes in financial liabilities/ other non financial liabilities	14.06	(84.09)
Cash generated from operations	25.07	14.64
Income taxes paid (net of refunds)	(59.25)	(46.66)
Net cash inflow/(outflow) from operating activities	(34.18)	(32.02)
Cash flows from investing activities		
Payments for additions to property, plant and equipment	(0.25)	(68.40)
Proceeds from sale of property, plant and equipment	-	24.21
Payments for purchase of investments (net)	(310.00)	(1,291.52)
Loans repayment received / (given), net	187.00	1,127.16
Dividends received	31.71	31.84
Interest received	172.34	240.35
Net cash inflow from investing activities	80.80	63.64
Cash flows from financing activities		
Dividend paid	(82.00)	(82.00)
Net cash (outflow) from financing activities	(82.00)	(82.00)
Net increase / (decrease) in cash and cash equivalents	(35.38)	(50.38)
Cash and cash equivalents at the beginning of the financial year	42.76	93.14
Cash and cash equivalents at the end of the year	7.38	42.76

Notes:

1. A Dividend for the year ended 31st March, 2024 at the rate of Re. ^{0.20} per Equity share of Rs. 2/- each amounting to Rs. ⁸² lakhs is recommended by the Board of Directors in their meeting held on 28th May 2024, subject to approval of the shareholders at the ensuing Annual General Meeting.
2. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 28, 2024.
3. The Statutory Auditors have carried out the audit for the year ended March 31, 2024. Figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
4. This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.

Place: Pune
Date: May 28, 2024



For and on behalf of the Board

Arunkumar M. Jatia
Chairman





AMJ LAND HOLDINGS LIMITED

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2024

(Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Revenue from operations	806.00	2,099.22	1,343.01	5,645.85	3,534.20
II	Other Income	14.91	115.37	57.86	367.40	414.88
III	Total Income (I+II)	820.91	2,214.59	1,400.87	6,013.25	3,949.08
IV	Expenses					
	Cost of material consumed	301.25	577.48	1,688.55	1,972.17	3,451.90
	Changes in inventories of stock in trade, work-in-progress, and finished inventory	(438.37)	1,210.98	(1,006.27)	1,172.11	(1,784.05)
	Employees benefit expenses	165.83	112.52	92.16	532.10	424.43
	Finance costs	44.88	45.37	31.56	176.55	94.23
	Depreciation and amortization expenses	47.34	47.33	47.51	189.35	185.47
	Other expenses	232.09	136.25	276.53	574.47	566.58
	Total expenses (IV)	353.02	2,129.93	1,130.04	4,616.75	2,938.56
V	Profit before share of profit/(loss) of associates and tax (III-IV)	467.89	84.66	270.83	1,396.50	1,010.52
	Share of net profit/(loss) of associates accounted by using equity method	9.74	10.63	7.34	49.24	41.81
VI	Profit before tax	477.63	95.29	278.17	1,445.74	1,052.33
VII	Tax expenses					
	(1) Current tax	176.19	36.00	100.00	477.19	344.00
	(2) Deferred tax	(12.63)	(0.19)	12.04	(11.65)	(0.60)
	(3) Current tax provision of earlier years written back	(173.33)	-	-	(173.33)	-
VIII	Profit for the period (VI-VII)	487.40	59.48	166.13	1,153.53	708.93
IX	Other comprehensive income					
	A) Items that will not be reclassified to profit or loss					
	-Changes in fair value of equity instruments (FVOCI)	681.86	(3.17)	(688.99)	1,628.86	(116.71)
	- Remeasurements of post-employment benefit obligations	14.49	-	-	14.49	12.43
	-Tax relating to above items	(79.93)	0.35	78.50	(185.31)	9.53
	-Share of changes in fair value of equity instrument from associate (FVOCI) (net of tax)	351.48	(1.64)	(349.82)	840.06	(60.21)
	B) Items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income for the year, net of tax	967.90	(4.46)	(960.31)	2,298.10	(154.96)
X	Total comprehensive income for the year (VIII+IX)	1,455.30	55.02	(794.18)	3,451.63	553.97
	attributable to:					
	Owners of the Company	1,435.35	52.73	(804.59)	3,407.69	526.04
	Non-controlling interests	19.95	2.29	10.41	43.94	27.93
	Profit/(loss) attributable to:					
	Owners of the Company	467.46	57.19	155.72	1,109.60	681.00
	Non-controlling interests	19.94	2.29	10.41	43.93	27.93
		487.40	59.48	166.13	1,153.53	708.93
	Other comprehensive income attributable to:					
	Owners of the Company	967.89	(4.46)	(960.31)	2,298.09	(154.96)
	Non-controlling interests	0.01	-	-	0.01	-
		967.90	(4.46)	(960.31)	2,298.10	(154.96)
XI	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00
XII	Reserves (other equity excluding revaluation reserve)				11,697.36	10,659.33
XIII	Earning per equity share :					
	Basic and Diluted (in Rs.)	1.14	0.14	0.38	2.71	1.66



CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2024

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
(b) Wind Power Generation

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

(Rs. in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
Segment Revenue					
a) Real Estate Business	787.45	2,081.69	1,322.45	5,453.30	3,357.89
b) Wind Power Generation	18.55	17.53	20.56	192.55	176.31
Net sale/ Income from operation	806.00	2,099.22	1,343.01	5,645.85	3,534.20
Segment Results (Profit before interest, tax & depreciation) :					
a) Real Estate Business	666.91	158.81	395.02	1,649.52	1,100.02
b) Wind Power Generation	(3.42)	(3.26)	(28.27)	109.07	62.22
Total	663.49	155.55	366.75	1,758.59	1,162.24
Less: Depreciation (allocable to segment)					
a) Real Estate Business	10.91	14.86	15.00	55.50	60.01
b) Wind Power Generation	26.15	26.07	26.11	104.36	103.97
Total	37.06	40.93	41.11	159.86	163.98
Less: Finance Cost (for specific borrowing allocated)					
a) Real Estate Business	44.88	45.37	31.56	176.55	94.23
Total	44.88	45.37	31.56	176.55	94.23
Add/(Less): Other unallocable income/(expenses), net	(103.92)	26.04	(15.91)	23.56	148.30
Profit before tax	477.63	95.29	278.17	1,445.74	1,052.33
Segment Assets					
a) Real Estate Business	10,057.83	9,264.16	7,704.98	10,057.83	7,704.98
b) Wind Power Generation	1,238.08	1,298.53	1,353.09	1,238.08	1,353.09
c) Unallocated	11,672.12	10,634.66	8,973.85	11,672.12	8,973.85
Total Assets	22,968.03	21,197.35	18,031.92	22,968.03	18,031.92
Segment Liabilities					
a) Real Estate Business	4,314.57	3,900.94	2,784.35	4,314.57	2,784.35
b) Wind Power Generation	0.74	1.34	2.00	0.74	2.00
c) Unallocated	665.86	763.51	628.34	665.86	628.34
Total Liabilities	4,981.17	4,665.79	3,414.69	4,981.17	3,414.69

