



# AMJ LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Pulp & Paper Mills Limited]

Registered Office

VJ: 98

26<sup>th</sup> May, 2018

<p>The Manager, Listing Department, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), Mumbai – 400 051.</p> <p><b>Scrip Code:- AMJLAND</b></p>	<p>The Manager, Corporate Relationship Department, <b>BSE Ltd.,</b> Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001.</p> <p><b>Scrip Code:- 500343</b></p>
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulations 30(read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the Quarter and Financial Year Ended 31.03.2018, which were approved and taken on record by the Board of Directors at its Meeting held on 26<sup>th</sup> May, 2018.

- Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2018 along with the Auditor's Report and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Statement of Assets and Liabilities for the period ended 31<sup>st</sup> March, 2018.
- The Board of Directors has recommended a dividend of Re. 0.20 per equity share of Rs. 2/- each for the year ended 31<sup>st</sup> March, 2018. The payment is subject to the approval of the Shareholders at the ensuing 53<sup>rd</sup> Annual General Meeting to be held on Saturday, the 21<sup>st</sup> July, 2018 at 11.30 a.m., at Registered Office of the Company.

The dividend, if approved by the shareholders at the Annual General Meeting, will be paid on and from 01<sup>st</sup> August, 2018.

**Registered Office:**

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388  
E-Mail :sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

**Corporate Office:**

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.  
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.  
E-Mail: pudumjee@pudumjee.com Web Site: www.amjland.com



# AMJ LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Pulp & Paper Mills Limited]

Registered Office

- Further, the Register of Members and Share Transfer Books of the Company will be closed from Tuesday, the 10<sup>th</sup> day of July, 2018 to Saturday, 21<sup>st</sup> day of July, 2018 (both days inclusive).

The meeting commenced at 2.00 p.m. and concluded at 3.55 p.m.

Kindly take the aforesaid on your record.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**,

(Formerly known as Pudumjee Pulp & Paper Mills Limited)



R. M. Kulkarni  
Company Secretary  
Encl.: As Above

**Registered Office:**

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388  
E-Mail : [sk@pudumjee.com](mailto:sk@pudumjee.com). CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

**Corporate Office:**

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.  
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.  
E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com) Web Site: [www.amjland.com](http://www.amjland.com)



**AMJ LAND HOLDINGS LIMITED**  
(Formerly known as Pudemjee Pulp & Paper Mills Limited)  
Regd. Office Thergaon, Pune 411 033  
Tel.No.020-30613333 E-Mail: admin@amjland.com  
Website:www.amjland.com; CIN: L21012MH1964PLC013058

**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**  
(Rs. in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended		Consolidated results for year ended	
	31.03.2018 (refer note 3)	31.12.2017 (Unaudited)	31.03.2017 (refer note 4)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I Revenue from operations							
II Other Income	791.52	828.78	355.97	2,739.16	1,881.31	2,739.16	2,538.50
III Total Income (I+II)	86.78	81.28	79.65	338.66	443.31	280.74	471.66
IV Expenses	878.30	910.06	435.62	3,077.82	2,324.52	3,019.90	3,010.16
Cost of material consumed							
Changes in inventories of work-in-progress, and finished inventory	215.16	285.55	191.09	1,154.64	689.76	1,154.64	922.01
Employees benefit expenses	382.03	157.83	(4.27)	559.58	207.95	569.58	471.08
Finance costs	73.27	59.66	21.16	251.49	239.85	251.49	239.85
Depreciation and amortization expenses	(1.43)	2.58	9.71	18.05	49.24	18.15	49.32
Other expenses	47.45	45.46	65.87	183.80	187.25	183.80	187.25
Total expenses (IV)	186.88	61.96	62.22	374.03	336.85	376.67	462.31
V Profit before share profit/(loss) of associate, joint venture, prior period items and tax (III-IV)	903.36	613.04	345.78	2,541.59	1,710.90	2,544.23	2,431.82
Share of net profit/(loss) of associate, joint venture accounted by using equity method	(25.06)	297.02	89.84	536.23	613.72	475.67	678.34
Prior period expenses	-	-	19.39	-	19.39	(14.34)	(6.71)
VI Profit before tax	(25.06)	297.02	70.45	536.23	594.33	461.33	652.24
VII Tax expenses							
(1) Current tax	32.00	110.00	25.00	219.00	170.00	231.00	170.00
(2) Deferred tax	(69.16)	(24.94)	16.32	(102.98)	(0.78)	(102.98)	(0.78)
(3) Provision for tax for earlier years written back	-	-	(203.08)	-	(203.08)	-	(203.08)
VIII Profit for the period (VI-VII)	12.10	211.95	232.21	420.21	628.19	333.31	686.10
IX Other comprehensive income							
Items that may be reclassified to profit or loss							
A) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
B) Items that will not be reclassified to profit or loss	(29.60)	(15.01)	34.03	4.55	55.54	(114.26)	533.96
Other comprehensive income for the year, net of tax	(29.60)	(15.01)	34.03	4.55	55.54	(114.26)	533.96
X Total comprehensive income for the year (VIII+IX)	(17.50)	196.95	266.24	424.76	683.73	219.05	1,220.06
XI Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00	820.00
XII Earning per equity share :							
Basic and Diluted (in Rs.)	0.03	0.52	0.57	1.02	1.53	0.81	1.67

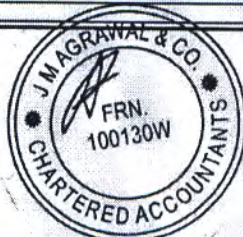
**SEGMENT REPORTING FOR THE YEAR ENDED MARCH 31, 2018**

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
- (b) Wind Power Generation
- (c) Investment

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

Particulars	Consolidated	
	31.03.2018	31.03.2017
<b>Segment Revenue</b>		
a) Real Estate Business	2,431.08	1,400.16
b) Wind Power Generation	308.08	481.15
c) Investment	-	657.19
<b>Net sale/ Income from operation</b>	<b>2,739.16</b>	<b>2,538.50</b>
<b>Segment Results (Profit before interest, tax &amp; depreciation) :</b>		
a) Real Estate Business	706.58	449.57
b) Wind Power Generation	175.71	416.94
c) Investment	(63.12)	163.59
<b>Total</b>	<b>819.17</b>	<b>1,030.20</b>
<b>Less: Depreciation</b>		
a) Real Estate Business	75.83	81.50
b) Wind Power Generation	101.15	99.50
c) Investment	-	-
<b>Total</b>	<b>176.98</b>	<b>181.00</b>
<b>Less: Finance Cost</b>		
a) Real Estate Business	7.63	5.72
b) Wind Power Generation	8.01	40.24
c) Investment	0.10	0.08
<b>Total</b>	<b>15.74</b>	<b>46.04</b>
<b>Add/(Less): Other unallocable income/(expenses), net</b>	<b>165.12</b>	<b>150.93</b>
<b>Profit before tax</b>	<b>461.33</b>	<b>652.24</b>
<b>Segment Assets</b>		
a) Real Estate Business	6,102.86	6,645.93
b) Wind Power Generation	2,037.04	2,107.85
c) Investment	19.10	0.84
d) Unallocated	4,529.07	4,662.75
<b>Total Assets</b>	<b>12,688.07</b>	<b>13,417.37</b>
<b>Segment Liabilities</b>		
a) Real Estate Business	1,942.29	2,478.39
b) Wind Power Generation	23.16	155.61
c) Investment	4.81	3.35
d) Unallocated	528.78	711.34
<b>Total Liabilities</b>	<b>2,499.04</b>	<b>3,348.69</b>



Statement of Assets & Liabilities		(Rs. in lakhs)			
		Standalone		Consolidated	
		31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>A ASSETS</b>					
<b>1 Non-current assets</b>					
(a) Property, plant and equipment	2,156.12	2,241.24	2,156.12	2,241.24	
(b) Capital work in progress	159.12	130.87	159.12	130.87	
(c) Investment property	1,223.14	1,282.34	1,223.14	1,282.34	
(d) Financial assets					
(i) Investment	993.12	427.56	1,689.85	1,832.46	
(ii) Loan	168.48	151.45	-	-	
(e) Other financial assets	24.63	22.57	24.63	22.57	
(f) Other non-current assets	7.26	7.26	7.26	7.26	
<b>Total non current assets</b>	<b>4,731.87</b>	<b>4,263.29</b>	<b>5,260.12</b>	<b>5,516.74</b>	
<b>2 Current assets</b>					
(a) Inventories	2,740.79	3,330.15	2,740.79	3,330.15	
(b) Financial assets					
(i) Investment	937.82	492.78	956.44	492.78	
(ii) Loan	1,863.54	2,742.31	1,863.21	2,248.45	
(iii) Trade receivables	650.84	188.27	650.84	188.27	
(iv) Cash and cash equivalents	399.99	467.13	400.45	467.58	
(v) Bank balances other than (iii) above	6.00	12.00	6.00	12.00	
(vi) Other financial assets	0.87	-	0.87	-	
(c) Other current assets	809.33	1,161.01	809.35	1,161.40	
<b>Total current assets</b>	<b>7,409.18</b>	<b>8,393.65</b>	<b>7,427.95</b>	<b>7,900.69</b>	
<b>Total assets</b>	<b>12,141.05</b>	<b>12,656.94</b>	<b>12,688.07</b>	<b>13,417.37</b>	
<b>B EQUITY AND LIABILITIES</b>					
<b>1 Equity</b>					
(a) Equity share capital	820.00	820.00	820.00	820.00	
(b) Other equity					
Reserves and surplus	8,738.01	8,399.27	8,711.77	8,459.93	
Other reserves	88.82	101.50	657.26	768.74	
<b>Total equity</b>	<b>9,646.83</b>	<b>9,320.77</b>	<b>10,189.03</b>	<b>10,068.67</b>	
<b>LIABILITIES</b>					
<b>2 Non-current liabilities</b>					
(a) Financial liabilities					
(i) Borrowings	330.52	898.23	330.52	898.23	
(b) Employee benefit obligations	37.27	76.23	37.27	76.23	
(c) Deferred tax liabilities	265.72	362.72	265.72	362.72	
(d) Other non Current Liabilities	110.00	110.00	110.00	110.00	
<b>Total non current liabilities</b>	<b>743.51</b>	<b>1,447.18</b>	<b>743.51</b>	<b>1,447.18</b>	
<b>3 Current liabilities</b>					
(a) Financial liabilities					
(i) Trade payable	258.26	373.75	258.26	377.10	
(ii) Other financial liabilities	496.66	162.85	497.36	163.67	
(b) Employee benefit obligations	76.32	34.95	76.32	34.95	
(c) Income tax liabilities (net)	112.95	153.42	111.95	153.42	
(d) Other current liabilities	806.52	1,164.02	811.64	1,172.48	
<b>Total current liabilities</b>	<b>1,750.71</b>	<b>1,888.99</b>	<b>1,755.53</b>	<b>1,901.62</b>	
<b>Total liabilities</b>	<b>2,494.22</b>	<b>3,336.17</b>	<b>2,499.04</b>	<b>3,348.79</b>	
<b>Total equity &amp; liabilities</b>	<b>12,141.05</b>	<b>12,656.94</b>	<b>12,688.07</b>	<b>13,417.37</b>	

**Notes:**

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The Statutory auditors have carried out the audit for the year ended March 31, 2018. The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published figures upto the third quarter of the current financial year which were subject to limited review.
- Amounts for the quarter and year ended March 31, 2017 were audited by previous auditors - Khare & Co. The figures for the quarter ended March 31, 2017 were balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year-to-date figures upto December 31, 2016 being the date of the end of the third quarter which was subjected to limited review by the previous auditors.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. in lakhs)		
	Standalone		Consolidated
	Quarter ended 31.03.2017	Year ended 31.03.2017	Year ended 31.03.2017
Net profit as per previous GAAP (Indian GAAP)	229.40	608.36	696.17
<b>Ind AS adjustments:</b>			
Interest expense on unwinding of discount on financial liabilities	(1.89)	(5.72)	(5.72)
Interest income on unwinding of amortisation of financial assets	11.11	44.48	29.27
Amortisation of advance rentals	(0.72)	(2.25)	(2.25)
Fair valuation of securities held as stock-in-trade	-	-	(13.50)
Actuarial gain recognised in other Comprehensive Income	(0.39)	(6.47)	(6.47)
Deferred taxes on above Ind AS adjustments	(5.30)	(10.21)	(11.40)
<b>Net profit as per Ind AS</b>	<b>232.21</b>	<b>628.19</b>	<b>686.10</b>
Other comprehensive income for the period, net of tax	34.03	55.54	533.96
<b>Total comprehensive income for the period</b>	<b>266.24</b>	<b>683.73</b>	<b>1,220.06</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

- The name of the company has been changed from 'Pudumjee Pulp & Paper Mills Limited' to 'AMJ Land Holdings Limited' with effect from December 26, 2017 as per certificate of incorporation pursuant to change of name dated December 26, 2017 issued by the Registrar of Companies, Pune and approved by Bombay Stock Exchange & National Stock Exchange.
- Dividend for the year ended March 31, 2018 at the rate of Rs. 0.20 per equity share of Rs. 2/- each amounting to Rs. 82 lakhs is recommended by the Board of Directors in their meeting held on May 26, 2018, subject to approval of the shareholders at the ensuing Annual General Meeting.
- The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

Place: Lonavala  
Date: May 26, 2018



For and on behalf of the Board  
Arunkumar M. Jatis  
Executive Chairman