



# AMJ LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Pulp & Paper Mills Limited]

Registered Office

VJ: 181

27<sup>th</sup> July, 2019

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
BandraKurla Complex, Bandra (E),  
Mumbai - 400 051.

**Scrip Code:- AMJLAND**

The Manager,  
Corporate Relationship Department,  
**BSE Ltd.,**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001.

**Scrip Code:- 500343**

Dear Sir/Madam,

Subject: Outcome of Board Meeting

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2019.** A copy of the said results together with the Limited Review Reports for the Quarter ended on that date are attached for your information and record.

The meeting commenced at 12.30 p.m. and concluded at 1.15 p.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**  
(Formerly known as Pudumjee Pulp & Paper Mills Limited)

R. M. Kulkarni  
Company Secretary  
Encl.: As Above

**Registered Office:**

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E-Mail : [sk@pudumjee.com](mailto:sk@pudumjee.com). CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

**Corporate Office:**

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E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com) Web Site : [www.amjland.com](http://www.amjland.com)





**AMJ LAND HOLDINGS LIMITED**  
(Formerly known as Pudumjee Pulp & Paper Mills Limited)  
Regd. Office Thergaon, Pune 411 033  
Tel.No.020-30613333 E-Mail: admin@amjland.com  
Website: www.amjland.com; CIN: L21012MH1964PLC013058

**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2019**

(Rs. in lakhs, unless otherwise stated)

Particulars	Standalone results				Consolidated results			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	30.06.2019 (Unaudited)	31.03.2019 Refer note 4	30.06.2018 Refer note 4	31.03.2019 (Audited)
I Revenue from operations	352.02	281.48	763.88	2,050.60	352.02	281.49	763.88	2,050.60
II Other Income	90.50	106.55	80.12	345.49	85.66	101.89	75.55	330.39
<b>III Total Income (I+II)</b>	<b>442.52</b>	<b>388.03</b>	<b>844.00</b>	<b>2,396.09</b>	<b>437.68</b>	<b>383.38</b>	<b>839.43</b>	<b>2,380.99</b>
IV <b>Expenses</b>								
Cost of material consumed	462.75	201.45	199.17	798.75	462.76	201.45	199.18	798.75
Changes in inventories of work-in-progress, and finished inventory	(296.32)	(26.92)	230.66	170.49	(296.32)	(26.92)	230.66	170.49
Employees benefit expenses	41.83	37.17	65.22	203.48	41.83	37.17	65.22	203.48
Finance costs	0.78	1.06	3.73	7.91	0.78	1.06	3.73	7.93
Depreciation and amortization expenses	46.18	45.92	46.32	184.85	46.18	45.92	46.32	184.85
Other expenses	131.49	74.46	77.38	263.49	132.22	74.77	77.61	264.85
<b>Total expenses (IV)</b>	<b>386.71</b>	<b>333.14</b>	<b>622.48</b>	<b>1,628.97</b>	<b>387.45</b>	<b>333.45</b>	<b>622.72</b>	<b>1,630.35</b>
V <b>Profit before share of profit/(loss) of associates, joint venture, and tax (III-IV)</b>	<b>55.81</b>	<b>54.89</b>	<b>221.52</b>	<b>767.12</b>	<b>50.23</b>	<b>49.93</b>	<b>216.71</b>	<b>750.64</b>
Share of net profit/(loss) of associates, joint venture accounted by using equity method	-	-	-	-	(28.01)	(75.30)	(3.06)	(78.87)
VI <b>Profit before tax</b>	<b>55.81</b>	<b>54.89</b>	<b>221.52</b>	<b>767.12</b>	<b>22.22</b>	<b>(25.37)</b>	<b>213.65</b>	<b>671.77</b>
VII Tax expenses								
(1) Current tax	39.60	6.00	72.27	222.00	39.60	6.04	72.27	222.04
(2) Deferred tax	(25.17)	35.94	4.90	10.32	(25.17)	35.94	4.90	10.32
VIII <b>Profit for the period (VI-VII)</b>	<b>41.38</b>	<b>12.95</b>	<b>144.35</b>	<b>534.80</b>	<b>7.79</b>	<b>(67.35)</b>	<b>136.48</b>	<b>439.41</b>
IX <b>Other comprehensive income</b>								
A) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
B) Items that will not be reclassified to profit or loss	(26.23)	(32.90)	17.14	(40.41)	(147.67)	(366.86)	177.70	(435.39)
<b>Other comprehensive income for the year, net of tax</b>	<b>(26.23)</b>	<b>(32.90)</b>	<b>17.14</b>	<b>(40.41)</b>	<b>(147.67)</b>	<b>(366.86)</b>	<b>177.70</b>	<b>(435.39)</b>
X <b>Total comprehensive income for the year (VIII+IX)</b>	<b>15.15</b>	<b>(19.95)</b>	<b>161.49</b>	<b>494.39</b>	<b>(139.88)</b>	<b>(434.21)</b>	<b>314.18</b>	<b>4.02</b>
XI Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00
XII Reserves (excluding revaluation reserve)				7,780.83				7,832.66
XIII Earning per equity share : Basic and Diluted (in Rs.)	0.10	0.03	0.35	1.30	0.02	(0.16)	0.33	1.07

**CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30TH, 2019**

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business  
(b) Wind Power Generation  
(c) Investment

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

(Rs. in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2019 (Unaudited)	30.06.2018 Refer note 4	31.03.2019 Refer note 4	31.03.2019 (Audited)
<b>Segment Revenue</b>				
a) Real Estate Business	276.66	661.05	273.73	1,628.09
b) Wind Power Generation	75.36	102.83	7.76	422.51
c) Investment	-	-	-	-
<b>Net sale/ Income from operation</b>	<b>352.02</b>	<b>763.88</b>	<b>281.49</b>	<b>2,050.60</b>
<b>Segment Results (Profit before interest, tax &amp; depreciation) :</b>				
a) Real Estate Business	109.15	217.17	93.27	620.51
b) Wind Power Generation	55.15	89.22	(4.36)	353.27
c) Investment	(5.57)	(4.80)	(4.97)	(16.46)
<b>Total</b>	<b>158.73</b>	<b>301.59</b>	<b>83.94</b>	<b>957.32</b>
<b>Less: Depreciation (allocable to segment)</b>				
a) Real Estate Business	14.04	14.80	14.41	58.79
b) Wind Power Generation	25.31	24.92	24.92	99.67
c) Investment	-	-	-	-
<b>Total</b>	<b>39.35</b>	<b>39.72</b>	<b>39.33</b>	<b>158.46</b>
<b>Less: Finance Cost (for specific borrowing allocated)</b>				
a) Real Estate Business	0.75	1.71	0.98	5.42
b) Wind Power Generation	-	-	-	-
c) Investment	-	-	-	0.02
<b>Total</b>	<b>0.75</b>	<b>1.71</b>	<b>0.98</b>	<b>5.44</b>
Add/(Less): Other unallocable income/(expenses), net	(96.41)	(46.51)	(69.01)	121.65
<b>Profit before tax</b>	<b>22.22</b>	<b>213.65</b>	<b>(25.38)</b>	<b>671.77</b>
<b>Segment Assets</b>				
a) Real Estate Business	4,893.82	4,992.16	4,610.77	4,610.77
b) Wind Power Generation	1,800.99	1,910.01	1,606.55	1,606.55
c) Investment	16.20	13.41	16.13	16.13
d) Unallocated	4,981.75	5,764.56	5,409.97	5,409.97
<b>Total Assets</b>	<b>11,692.76</b>	<b>12,680.14</b>	<b>11,643.42</b>	<b>11,643.42</b>
<b>Segment Liabilities</b>				
a) Real Estate Business	1,206.30	1,638.36	1,023.23	1,023.23
b) Wind Power Generation	7.03	5.02	3.16	3.16
c) Investment	0.41	(0.65)	(0.26)	(0.26)
d) Unallocated	524.71	534.20	523.10	523.10
<b>Total Liabilities</b>	<b>1,738.45</b>	<b>2,176.93</b>	<b>1,549.23</b>	<b>1,549.23</b>





**Notes:**

1. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
2. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
3. This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The consolidated figures for the quarter ended June 30, 2018 and March 31, 2019, as reported in these financial results have not been subjected to review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
5. The name of the company has been changed from 'Pudumjee Pulp & Paper Mills Limited' to 'AMJ Land Holdings Limited' with effect from December 26, 2017 as per certificate of incorporation pursuant to change of name dated December 26, 2017 issued by the Registrar of Companies, Pune and approved by Bombay Stock Exchange & National Stock Exchange.
6. The consolidated financial results include financial results of :-

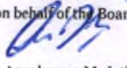
Name	Relationship
Pudumjee Investment & Finance Company Limited	Subsidiary Company
Pudumjee G:Corp Developers	Joint Operation Firm
G-Corp Township Limited	Joint Venture
3P Land Holdings Limited	Associate Company
Pudumjee Plant Laboratories Limited	Associate Company

7. The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

Place: Pune  
Date: July 27, 2019



For and on behalf of the Board

  
Arunkumar M. Jatia  
Chairman





**J M Agrawal & Co.**

Chartered Accountants

**To  
The Board of Directors  
AMJ Land Holdings Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of AMJ Land Holdings Limited (the "Company") for the quarter ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the interim financial results of one joint operation included in the accompanying statement of standalone unaudited financial results of the Company, whose results reflect revenue of Rs. 251.29, net profit after tax of Rs. 57.49 and total comprehensive income of Rs. 57.49 for the quarter ended June 30, 2019. The interim financial results of this joint operation have been reviewed by the other auditors whose report have been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this joint operation, is based solely on the report of such other auditors.

Place: Pune  
Date: July 27, 2019



For J M Agrawal & Co.  
Chartered Accountants  
Firm Registration Number: 100130W

Punit Agrawal  
Partner  
Membership Number: 148757

UDIN: 19038533AAAAAB8434



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**J M Agrawal & Co.**

Chartered Accountants

**To  
The Board of Directors of  
AMJ Land Holdings Limited**

1. We have reviewed the unaudited consolidated financial results of AMJ Land Holdings Limited (the "Parent"), its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), jointly controlled entities and associate companies for the quarter ended June 30, 2019 which are included in the accompanying consolidated financial results together with the notes thereon (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and quarter ended March 31, 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	Pudumjee Investment & Finance Company Limited	Subsidiary Company
2	3P Land Holdings Limited	Associate Company
3	Pudumjee Plant Laboratories Limited	Associate Company
4	M/s. Pudumjee G-Corp Developers	Joint Operation Firm
5	G-Corp Township Private Limited	Joint Venture Company



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