



AMJ LAND HOLDINGS LIMITED

Registered Office

SW:29

16th May, 2022

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), Mumbai - 400 051.</p> <p><u>Scrip Code:- AMJLAND</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the Quarter and Financial Year Ended 31st March, 2022, which were approved and taken on record by the Board of Directors at its Meeting held on 16th May, 2022.

- Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2022 along with the Auditor's Report and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Statement of Assets and Liabilities for the period ended 31st March, 2022.
- The Board of Directors has recommended a Dividend of Re. 0.20 per equity share of Rs. 2/- each for the year ended 31st March, 2022 subject to the approval of the Shareholders at the ensuing 57th Annual General Meeting of the Company. The Dividend shall be paid/dispatched to the Shareholders of the Company within 30 days of its approval. The Date of ensuing 57th Annual General Meeting of the Company and Book Closure/Record Date for the purpose of payment of Dividend for the year ended 31st March, 2022 will be informed separately.

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site: www.amjland.com



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- Further on the recommendation of Audit Committee the Board of Directors has recommended the re-appointment of M/s. J. M. Agrawal & Company (Firm Registration No. 100130W), Chartered Accountants, as the Statutory Auditors of the Company under Section 139 of the Companies Act, 2013 for a further period of 5 years, to hold office from the conclusion of ensuing 57th Annual General Meeting until the conclusion of the 62nd Annual General Meeting of the Company, subject to approval of shareholders of the Company.

The meeting commenced at 12:07 p.m. and concluded at 12:45 p.m.

Thanking you,

Yours Faithfully,

For **AMJ LAND HOLDINGS LIMITED**

Shrihari Waychal
Company Secretary
Encl.: As Above



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**AMJ LAND HOLDINGS LIMITED**

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2022

(Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Revenue from operations	301.06	269.06	136.59	742.38	1,120.58
II	Other Income	542.63	94.38	99.16	848.74	501.10
III	Transfer from Capital reserve (revaluation gain, realised)	-	-	-	-	230.63
IV	Total Income (I+II+III)	843.69	363.44	235.75	1,591.12	1,852.31
V	Expenses					
	Cost of material consumed	-	-	88.31	-	267.17
	Changes in inventories of stock in trade, work-in-progress, and finished inventory	-	-	147.34	-	406.16
	Employees benefit expenses	66.43	33.02	(15.79)	162.80	143.83
	Depreciation and amortization expenses	46.78	46.78	46.41	186.86	184.87
	Other expenses	51.25	68.29	37.51	293.84	178.08
	Total expenses (V)	164.46	148.09	303.78	643.50	1,180.11
VI	Profit before tax	679.23	215.35	(68.03)	947.62	672.20
VII	Tax expenses					
	(1) Current tax	22.00	9.00	(8.80)	94.00	122.00
	(2) Deferred tax	86.19	(62.15)	68.18	15.87	84.83
VIII	Profit for the period (VI-VII)	571.04	268.50	(127.41)	837.75	465.37
IX	Other comprehensive income					
	A) Items that will be reclassified to profit or loss	-	-	-	-	-
	B) Items that will not be reclassified to profit or loss					
	- Changes in fair value of FVOCI equity instruments	149.06	(288.61)	114.36	964.08	630.35
	- Remeasurements of post-employment benefit obligations	(34.18)	3.53	11.98	(23.59)	14.12
	- Tax relating to above item	49.19	(25.15)	(22.82)	(32.13)	(91.17)
	Other comprehensive income for the year	164.07	(310.23)	103.52	908.36	553.30
X	Total comprehensive income for the year (VIII+IX)	735.11	(41.73)	(23.89)	1,746.11	1,018.67
XI	Paid-up Equity Capital (face value of Rs. 2/- per share)	820.00	820.00	820.00	820.00	820.00
XII	Reserves (other equity excluding revaluation reserve)				11,050.25	9,438.54
XIII	Earning per equity share :					
	Basic and Diluted (in Rs.)	1.39	0.65	(0.31)	2.04	1.14

Notes:

1. A Dividend for the year ended 31st March, 2022 at the rate of Re. 0.20 per Equity share of Rs. 2/- each amounting to Rs. 82 lacs is recommended by the Board of Directors in their meeting held on 16th May 2022, subject to approval of the shareholders at the ensuing Annual General Meeting.
2. The Statutory Auditors have carried out the audit for the year ended March 31, 2022.
3. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 16, 2022.
4. This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. Till March 31, 2021 the Company accounted for its investment in the jointly controlled entity M/s. AMJ Land Developers (the "Entity") in accordance with Ind AS 111 Joint Arrangements, by including the Company's share of assets, liabilities, revenues and expenses relating to its interest in the Entity in its the standalone financials. With effect from April 1, 2021, the Company invested additional capital and acquired control in the Entity, thereby making it a Subsidiary entity of the Company. Hence, w.e.f. April 1, 2021 the Company accounted for its investment in the Entity in accordance with Ind AS 103, Business Combinations and Ind AS 110, Consolidated Financial Statements and discontinued joint operation accounting in its standalone financials. As an effect of the same, the standalone financial results for the quarter and year ended March 31, 2022 are not comparable with comparatives of previous years.
6. The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board

A. K. Jatia
ChairmanPlace: Pune
Date: May 16, 2022

AMJ LAND HOLDINGS LIMITED

Statement of standalone cashflow for the year ended 31st March, 2022

(All amounts in INR lakhs unless otherwise stated)

	Year ended 31 March 2022	Year ended 31 March 2021
Cash flow from operating activities		
Profit before income tax	947.62	672.20
Adjustments for		
Depreciation and amortisation expense	186.86	184.87
Gain on disposal of property, plant and equipment		-
Transfer from capital reserve (revaluation gain)	-	(230.63)
Loss on sale of Investment	80.75	-
Income from investments (dividend, (gain)/loss on fair value, (profit)/loss on sale)	(738.74)	(385.05)
Capital receipt (non - refundable deposit)	(110.00)	-
Change in assets and liabilities:		
Changes in financial assets/ other non financial asset	(253.55)	247.90
Inventories	(27.18)	382.76
Changes in financial liabilities/ other non financial liabilities	23.26	(166.54)
Cash generated from operations	109.02	705.51
Income taxes paid (net of refunds)	(98.03)	(97.34)
Net cash inflow/(outflow) from operating activities	10.99	608.17
Cash flows from investing activities		
Payments for additions to property, plant and equipment	(42.40)	(39.20)
Payments for purchase of investments (net)	(21.55)	(297.47)
Payment for acquisition of subsidiaries	(36.50)	-
Merger adjustments	-	(177.45)
Loans repayment received / (given), net	(211.61)	(335.06)
Dividends received	19.03	28.68
Interest received	426.04	356.38
Net cash outflow from investing activities	133.01	(464.12)
Cash flows from financing activities		
Proceeds from/(Repayment of) borrowings (net)	-	(380.66)
Dividend and DDT paid	(82.00)	-
Net cash inflow (outflow) from financing activities	(82.00)	(380.66)
Net increase / (decrease) in cash and cash equivalents	62.00	(236.61)
Cash and cash equivalents at the beginning of the financial year *	31.14	615.62
Cash and cash equivalents at end of the year	93.14	379.01

Note: Figures in brackets represent cash outflows.

* Cash and cash equivalents of the company at the beginning of the financial year (01.04.2021) does not include it's share of cash and cash equivalents of joint operation of Rs. 347.87 lakhs.





AMJ LAND HOLDINGS LIMITED

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website: www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2022

(Rs. in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I Revenue from operations	1,500.04	1,062.87	136.59	2,869.48	1,120.58
II Other Income	486.11	97.47	99.17	816.87	501.10
II(a) Transfer from Capital reserve (revaluation gain, realised)	-	-	-	-	230.63
III Total Income (I+II)	1,986.15	1,160.34	235.76	3,686.35	1,852.31
IV Expenses					
Cost of material consumed	439.86	286.49	88.31	1,652.22	267.17
Changes in inventories of stock in trade, work-in-progress, and finished inventory	515.00	375.19	147.34	97.40	406.16
Employees benefit expenses	66.43	33.03	(15.79)	162.80	143.83
Depreciation and amortization expenses	46.78	46.78	46.41	186.86	184.87
Other expenses	104.23	126.21	37.52	340.00	178.08
Total expenses (IV)	1,172.30	867.70	303.79	2,439.28	1,180.11
V Profit before share of profit/(loss) of associates, joint venture, and tax (III-IV)	813.85	292.64	(68.03)	1,247.07	672.20
Share of net profit/(loss) of associates, joint venture accounted by using equity method	6.37	6.62	(1.50)	(41.58)	(22.84)
VI Profit before tax	820.22	299.26	(69.53)	1,205.49	649.36
VII Tax expenses					
(1) Current tax	148.00	79.00	(8.80)	290.00	122.00
(2) Deferred tax	84.99	(62.15)	68.18	14.67	84.83
VIII Profit for the period (VI-VII)	587.23	282.41	(128.91)	900.82	442.53
IX Other comprehensive income					
A) Items that will be reclassified to profit or loss	-	-	-	-	-
B) Items that will not be reclassified to profit or loss					
-Changes in fair value of FVOCI equity instruments	149.06	(288.61)	114.36	964.08	630.35
-Share of changes in fair value of FVOCI equity instrument from associate (net of tax)	76.90	(148.90)	66.52	516.47	475.58
-Remeasurements of post-employment benefit obligations	(34.18)	3.53	11.98	(23.59)	14.12
-Share of remeasurements of post-employment benefit obligations from associate (net of tax)	-	-	-	-	-
-Tax relating to above item	49.19	(25.15)	(22.82)	(32.13)	(91.17)
Other comprehensive income for the year, net of tax	240.97	(459.13)	170.04	1,424.83	1,028.88
X Total comprehensive income for the year (VIII+IX)	828.20	(176.72)	41.13	2,325.65	1,471.41
Profit/(loss) attributable to:					
Owners of the Company	576.66	272.72	(128.91)	884.22	442.53
Non-controlling interests	10.57	9.69	-	16.60	-
Other comprehensive income attributable to:					
Owners of the Company	240.97	(459.13)	170.04	1,424.83	1,028.88
Non-controlling interests	-	-	-	-	-
Total comprehensive income attributable to:					
Owners of the Company	817.63	(186.41)	41.13	2,309.05	1,471.41
Non-controlling interests	10.57	9.69	-	16.60	-
XI Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00
XII Reserves (other equity excluding revaluation reserve)				12,404.02	9,735.31
XIII Earning per equity share :					
Basic and Diluted (in Rs.)	1.41	0.67	(0.31)	2.16	1.08

Notes:

- A Dividend for the year ended 31st March, 2022 at the rate of Re. 0.20 per Equity share of Rs. 2/- each amounting to Rs. 82 lacs is recommended by the Board of Directors in their meeting held on 16th May 2022, subject to approval of the shareholders at the ensuing Annual General Meeting.
- The Statutory Auditors have carried out the audit for the year ended March 31, 2022.
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- Till March 31, 2021 the Company accounted for its investment in the jointly controlled entity M/s. AMJ Land Developers (the "Entity") in accordance with Ind AS 111 Joint Arrangements, by including the Company's share of assets, liabilities, revenues and expenses relating to its interest in the Entity in its standalone financials. With effect from April 1, 2021, the Company invested additional capital and acquired control in the Entity, thereby making it a Subsidiary entity of the Company. Hence, w.e.f. April 1, 2021 the Company accounted for its investment in the Entity in accordance with Ind AS 103, Business Combinations and Ind AS 110, Consolidated Financial Statements and discontinued joint operation accounting in its standalone financials. As an effect of the same, the consolidated financial results for the quarter and year ended March 31, 2022 are not comparable with the comparatives of previous years.
- The consolidated financial results include financial results of :-

Name	Relationship
AMJ Land Developers (formerly Pudumjee -G:Corp Developers)	Subsidiary Entity
AMJ Realty Limited	Wholly Owned Subsidiary Company
G-Corp AMJ Land Township Private Limited	Joint Venture Company (till 28.06.2021)
3P Land Holdings Limited	Associate Company
Biodegradable Products India Limited (formerly Pudumjee Plant Laboratories Limited)	Associate Company

- The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board

A. K. Jatia
Chairman

Place: Pune
Date: May 16, 2022

