



# AMJ LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Pulp & Paper Mills Limited]

Registered Office

VJ:326

20<sup>th</sup> October, 2018

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
BandraKurla Complex, Bandra (E),  
Mumbai – 400 051.

**Scrip Code:- AMJLAND**

The Manager,  
Corporate Relationship Department,  
**BSE Ltd.,**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
**MUMBAI – 400 001.**

**Scrip Code:- 500343**

Dear Sir/Madam,

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30<sup>th</sup> September, 2018.** A copy of the said results together with the Limited Review Report for the Quarter and Half Year ended on that date are attached for your information and record.

The meeting commenced at 1.30 p.m. and concluded at 2.00 p.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**  
(Formerly known as Pudumjee Pulp & Paper Mills Limited)

  


R. M. Kulkarni  
Company Secretary  
Encl.: As Above

**Registered Office:**

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388  
E-Mail : [sk@pudumjee.com](mailto:sk@pudumjee.com). CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

**Corporate Office:**

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.  
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.  
E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com) Web Site: [www.amjland.com](http://www.amjland.com)



**AMJ LAND HOLDINGS LIMITED**  
(Formerly known as Pudumjee Pulp & Paper Mills Limited)  
Regd. Office Thergaon, Pune 411 033  
Tel.No.020-30613333 E-Mail: admin@amjland.com  
Website:www.amjland.com; CIN: L21012MH1964PLC013058

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

(Rs. in lakhs, unless otherwise stated)

| Particulars  | Quarter ended            |                          |                          | Half year ended          |                          |                       |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|  | 30.9.2018<br>(Unaudited) | 30.6.2018<br>(Unaudited) | 30.9.2017<br>(Unaudited) | 30.9.2018<br>(Unaudited) | 30.9.2017<br>(Unaudited) | 31.03.2018<br>Audited |
| I Revenue from operations  | 576.72                   | 763.88                   | 584.61                   | 1,340.60                 | 1,118.86                 | 2,739.16              |
| II Other Income  | 78.82                    | 80.12                    | 86.60                    | 158.94                   | 170.60                   | 338.66                |
| III Total Income (I+II)  | 655.54                   | 844.00                   | 671.21                   | 1,499.54                 | 1,289.46                 | 3,077.82              |
| IV Expenses  |                          |                          |                          |                          |                          |                       |
| Cost of material consumed  | 234.55                   | 199.17                   | 387.93                   | 433.72                   | 653.93                   | 1,154.64              |
| Changes in inventories of work-in-progress, and finished inventory               | (82.34)                  | 230.66                   | (90.27)                  | 148.32                   | 19.72                    | 559.58                |
| Employees benefit expenses   | 59.27                    | 65.22                    | 53.30                    | 124.49                   | 118.56                   | 251.49                |
| Finance costs  | 1.72                     | 3.73                     | 10.61                    | 5.45                     | 16.90                    | 18.05                 |
| Depreciation and amortization expenses   | 46.33                    | 46.32                    | 45.44                    | 92.65                    | 90.89                    | 183.80                |
| Other expenses   | 61.40                    | 77.38                    | 52.67                    | 138.78                   | 125.19                   | 374.03                |
| Total expenses (IV)  | 320.93                   | 622.48                   | 459.68                   | 943.41                   | 1,025.18                 | 2,541.59              |
| V Profit before tax (III-IV)   | 334.61                   | 221.52                   | 211.53                   | 556.13                   | 264.28                   | 536.23                |
| VI Tax expenses  |                          |                          |                          |                          |                          |                       |
| (1) Current tax  | 81.73                    | 72.27                    | 60.99                    | 154.00                   | 77.00                    | 219.00                |
| (2) Deferred tax   | 7.36                     | 4.90                     | (5.22)                   | 12.26                    | (7.00)                   | (102.97)              |
| VII Profit for the period (V-VI)   | 245.52                   | 144.35                   | 155.76                   | 389.87                   | 194.28                   | 420.20                |
| VIII Other comprehensive income  |                          |                          |                          |                          |                          |                       |
| A Items that will be reclassified to profit or loss                              | -                        | -                        | -                        | -                        | -                        | -                     |
| B Items that will not be reclassified to profit or loss                          | (26.03)                  | 17.14                    | 64.77                    | (8.89)                   | 51.04                    | 4.55                  |
| Other comprehensive income for the year, net of tax                              | (26.03)                  | 17.14                    | 64.77                    | (8.89)                   | 51.04                    | 4.55                  |
| IX Total comprehensive income for the year (VII+VIII)                            | 219.49                   | 161.49                   | 220.53                   | 380.98                   | 245.32                   | 424.75                |
| X Paid-up Equity Capital (face value of Rs. 2/- per share)                       | 820.00                   | 820.00                   | 820.00                   | 820.00                   | 820.00                   | 820.00                |
| XI Reserve (excluding revaluation reserve) as per balance sheet of previous year |                          |                          |                          |                          |                          | 8,826.83              |
| XII Earning per equity share :<br>Basic and Diluted (Rs.)                        | 0.60                     | 0.35                     | 0.38                     | 0.95                     | 0.47                     | 1.02                  |

**SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

In the context of Ind AS 108 - Operating Segment, the Company has identified the following business segments:

a) Real Estate Business

b) Wind Power Generation

(Rs. in lakhs)

| Particulars  | Quarter ended            |                          |                          | Half year ended          |                          |                       |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|  | 30.9.2018<br>(Unaudited) | 30.6.2018<br>(Unaudited) | 30.9.2017<br>(Unaudited) | 30.9.2018<br>(Unaudited) | 30.9.2017<br>(Unaudited) | 31.03.2018<br>Audited |
| 1. Segment Revenue                                   |                          |                          |                          |                          |                          |                       |
| a) Real Estate Business                              | 331.96                   | 661.05                   | 487.12                   | 993.01                   | 937.09                   | 2,431.08              |
| b) Wind Power Generation                             | 244.76                   | 102.83                   | 97.49                    | 347.59                   | 181.77                   | 308.08                |
| Net sale/ Income from operation                      | 576.72                   | 763.88                   | 584.61                   | 1,340.60                 | 1,118.86                 | 2,739.16              |
| 2. Segment Results (profit before tax and interests) |                          |                          |                          |                          |                          |                       |
| a) Real Estate Business                              | 157.33                   | 195.44                   | 201.99                   | 352.77                   | 250.77                   | 623.12                |
| b) Wind Power Generation                             | 194.61                   | 64.34                    | 61.83                    | 258.95                   | 100.05                   | 66.55                 |
| Less: Other unallocable expenses, net                | (17.33)                  | (38.26)                  | (52.30)                  | (55.59)                  | (86.54)                  | (153.44)              |
| Profit before tax                                    | 334.61                   | 221.52                   | 211.53                   | 556.13                   | 264.28                   | 536.23                |
| 3. Segment Assets                                    |                          |                          |                          |                          |                          |                       |
| a) Real Estate Business                              | 5,471.64                 | 5,396.40                 | 6,679.93                 | 5,471.64                 | 6,679.93                 | 6,117.76              |
| b) Wind Power Generation                             | 2,016.66                 | 1,908.68                 | 2,124.47                 | 2,016.66                 | 2,124.47                 | 2,037.04              |
| c) Unallocated                                       | 4,579.13                 | 4,680.82                 | 3,973.67                 | 4,579.13                 | 3,973.67                 | 3,986.25              |
| Total Assets   | 12,067.43                | 11,985.90                | 12,778.07                | 12,067.43                | 12,778.07                | 12,141.05             |
| 4. Segment Liabilities                               |                          |                          |                          |                          |                          |                       |
| a) Real Estate Business                              | 1,572.28                 | 1,638.36                 | 2,480.73                 | 1,572.28                 | 2,480.73                 | 1,942.28              |
| b) Wind Power Generation                             | 21.78                    | 5.02                     | 49.79                    | 21.78                    | 49.79                    | 23.16                 |
| c) Unallocated                                       | 543.42                   | 540.30                   | 838.76                   | 543.42                   | 838.76                   | 528.78                |
| Total Liabilities                                    | 2,137.48                 | 2,183.68                 | 3,369.28                 | 2,137.48                 | 3,369.28                 | 2,494.22              |





(Rs. in lakhs)

| Statement of Assets & Liabilities                    |  | As at                  |                      |
|--|--|------------------------|----------------------|
|  |  | 30.9.2018<br>Unaudited | 31.3.2018<br>Audited |
| <b>A ASSETS</b>                                      |  |                        |                      |
| <b>1 Non-current assets</b>                          |  |                        |                      |
| (a) Property, plant and equipment                    |  | 2,092.88               | 2,156.12             |
| (b) Capital work in progress                         |  | 227.62                 | 159.12               |
| (c) Investment property                              |  | 1,193.54               | 1,223.14             |
| (d) Financial assets                                 |  |                        |                      |
| (i) Investments                                      |  | 984.89                 | 993.12               |
| (ii) Loans   |  | 177.56                 | 168.48               |
| (e) Other financial assets                           |  | 4.16                   | 24.63                |
| (f) Other non-current assets                         |  | 6.64                   | 7.26                 |
| <b>Total non current assets</b>                      |  | <b>4,687.29</b>        | <b>4,731.87</b>      |
| <b>2 Current assets</b>                              |  |                        |                      |
| (a) Inventories                                      |  | 2,589.42               | 2,740.79             |
| (b) Financial assets                                 |  |                        |                      |
| (i) Investment                                       |  | 1,374.33               | 937.82               |
| (ii) Loans   |  | 2,264.68               | 1,863.54             |
| (iii) Trade receivables                              |  | 259.12                 | 650.84               |
| (iv) Cash and cash equivalents                       |  | 286.97                 | 399.99               |
| (v) Bank balances other than (iv) above              |  | 6.00                   | 6.00                 |
| (vi) Other financial assets                          |  | 88.49                  | 0.87                 |
| (c) Other current assets                             |  | 511.13                 | 809.33               |
| <b>Total current assets</b>                          |  | <b>7,380.14</b>        | <b>7,409.18</b>      |
| <b>Total assets</b>                                  |  | <b>12,067.43</b>       | <b>12,141.05</b>     |
| <b>B EQUITY AND LIABILITIES</b>                      |  |                        |                      |
| <b>1 Equity</b>                                      |  |                        |                      |
| (a) Equity share capital                             |  | 820.00                 | 820.00               |
| (b) Other equity                                     |  | 9,108.94               | 8,826.83             |
| <b>Total equity</b>                                  |  | <b>9,928.94</b>        | <b>9,646.83</b>      |
| <b>LIABILITIES</b>                                   |  |                        |                      |
| <b>2 Non-current liabilities</b>                     |  |                        |                      |
| (a) Financial liabilities                            |  |                        |                      |
| (i) Borrowings                                       |  | 108.72                 | 330.52               |
| (b) Employee benefit obligations                     |  | 50.66                  | 37.27                |
| (c) Deferred tax liabilities                         |  | 277.72                 | 265.72               |
| (d) Other non-current liabilities                    |  | 110.00                 | 110.00               |
| <b>Total non current liabilities</b>                 |  | <b>547.10</b>          | <b>743.51</b>        |
| <b>3 Current liabilities</b>                         |  |                        |                      |
| (a) Financial liabilities                            |  |                        |                      |
| (i) Trade payable                                    |  |                        |                      |
| a) Dues of micro and small enterprises               |  |                        |                      |
| b) Dues of other than of micro and small enterprises |  | 313.34                 | 258.26               |
| (ii) Other financial liabilities                     |  | 476.57                 | 496.66               |
| (b) Employee benefit obligations                     |  | 55.23                  | 76.32                |
| (c) Income tax liabilities (net)                     |  | 180.14                 | 112.95               |
| (d) Other current liabilities                        |  | 566.11                 | 806.52               |
| <b>Total current liabilities</b>                     |  | <b>1,591.39</b>        | <b>1,750.71</b>      |
| <b>Total liabilities</b>                             |  | <b>2,138.49</b>        | <b>2,494.22</b>      |
| <b>Total equity &amp; liabilities</b>                |  | <b>12,067.43</b>       | <b>12,141.05</b>     |

**Notes:**

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- The name of the company had been changed from 'Pudumjee Pulp & Paper Mills Limited' to 'AMJ Land Holdings Limited' with effect from December 26, 2017 as per certificate of incorporation pursuant to change of name dated December 26, 2017 issued by the Registrar of Companies, Pune and approved by Bombay Stock Exchange & National Stock Exchange.
- The Board of Directors in their meeting held today, have approved the merger of Pudumjee Investment & Finance Company Limited (the wholly owned subsidiary) with the Company, subject to all requisite approvals.
- The figures for the previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the  
Board of DirectorsArunkumar M. Jatia  
ChairmanPlace: Mumbai  
Date: October 20, 2018





**J M Agrawal & Co.**

Chartered Accountants

The Board of Directors  
AMJ Land Holdings Limited  
Thergaon, Chinchwad  
Pune - 411033

1. We have reviewed the unaudited financial results of AMJ Land Holdings Limited (*formerly Pudumjee Pulp & Paper Mills Limited*) (the "Company") for the quarter and half year ended September 30, 2018 which are included in the accompanying 'Statement of standalone unaudited financial results for the quarter and half year ended September 30, 2018 and the Statement of assets and liabilities as on that date together with notes thereon' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of one jointly controlled entity considered in the preparation of the Statement and which constitute total assets of Rs. 1,744.93 lakhs and net assets of Rs. 35.00 lakhs as at September 30, 2018, total revenue of Rs. 307.26 lakhs and Rs. 942.98 and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 107.72 lakhs and Rs. 234.08 for the quarter and half year ended September 30, 2018. These financial results and other financial information have been reviewed by other auditors whose report has been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Date: October 20, 2018

For J M Agrawal & Co.  
Firm Registration Number: 100130W  
Chartered Accountants

Punit Agrawal  
Partner  
Membership Number: 148757

